



Voluntary Term Life

We offer life plans so you can give your employees peace of mind knowing their finances will be well-protected. **Life insurance can help ensure loved ones have financial protection when they need it** for things like paying medical and funeral expenses, helping with basic living costs and funding a child’s education or daycare expenses.

BENEFIT	5+ ELIGIBLE EMPLOYEE GROUPS
Employee coverage	
Available coverage	Flat amounts in \$1,000 increments
Minimum benefit	\$15,000
Maximum benefit	Options available up to \$1 million
Dependent coverage: Six benefit combination options available	
Spouse*	<ul style="list-style-type: none"> • Available coverage: \$1,000 increments up to 50% of employee amount • Minimum coverage: \$5,000 • Maximum coverage: \$250,000
Dependent child:	<ul style="list-style-type: none"> • Ages 6 months to 26 years: \$5,000 and/or \$10,000 • Ages 15 days to 6 months: \$500 • Birth through 14 days: \$500 (In California: No benefit)
Other features & benefits	
Guaranteed Issue (GI) amounts	Generous guarantee issue amounts available down to 10+ eligible lives.
Annual increase option†	In addition to the initial open enrollment, employees can increase or add Voluntary Life at plan anniversary and each year thereafter by up to \$25,000 of coverage with no qualifying health questions, subject to the plan maximum. This feature enables employees to increase their coverage to better meet their needs.
Seat belt, airbag & helmet benefit	Benefits paid after death as a result of an accident while properly using a seat belt, functioning airbag or while wearing a properly fitted and fastened motorcycle helmet.
Age reduction options	Beginning at age 65 or age 70, the employee’s life coverage is reduced based on the benefit amount in force on their 64th or 69th birthday. This also applies to AD&D.
Accelerated death benefit	An employee diagnosed with a terminal illness that is expected to result in death within 24 months, based on the plan offered, can receive a portion of the insurance benefit.
Portability	An active eligible employee who leaves the group may be able to continue voluntary life insurance by paying annual premiums to Humana if they are not yet age 75 (In California: age 70). Note: Portability must be elected within 31 days of employment termination.

* Other options available upon underwriting approval.

† Employees have the ability to elect Voluntary Life even if they waived coverage at initial open enrollment.

Plan designs are subject to Underwriting approval.



Life plans insured by Humana Insurance Company. In Kentucky, life plans insured by Humana Insurance Company of Kentucky. Plans not available in New York.

This communication provides a general description of certain identified insurance or non-insurance benefits provided under one or more of our benefit plans. Our benefit plans have exclusions and limitations and terms under which the coverage may be continued in force or discontinued. For costs and complete details of the coverage, refer to the plan document or call or write your Humana insurance agent or the company. In the event of any disagreement between this communication and the plan document, the plan document will control.