

Medicare risk adjustment data submission and Centers for Medicare & Medicaid Services (CMS) payment schedule

Risk score run	Dates of service	Deadline for submission of risk adjustment data	Anticipated payment month
2026 Initial	July 1, 2024 – June 30, 2025	Sept. 5, 2025	January 2026
2025 Final run	Jan. 1, 2024 – Dec. 31, 2024	Feb. 2, 2026	Monitor MARx monthly payment letters in HPMS
2026 Mid-year	Jan. 1, 2025 – Dec. 31, 2025	March 6, 2026	Monitor MARx monthly payment letters in HPMS
2027 Initial	July 1, 2025 – June 30, 2026	Sept. 4, 2026	January 2027
2026 Final run	Jan. 1, 2025 – Dec. 31, 2025	Feb. 1, 2027	Monitor MARx monthly payment letters in HPMS

For educational purposes only.