

Medicare risk adjustment data submission and Centers for Medicare & Medicaid Services (CMS) payment schedule

Risk score run	Dates of service	Deadline for submission of risk adjustment data	Anticipated payment month
2027 initial	July 1, 2025, to June 30, 2026	Sept. 4, 2026	January 2027
2026 final run	Jan. 1, 2025, to Dec. 31, 2025	Feb. 1, 2027	On or about June 2027
2027 midyear	Jan. 1, 2026, to Dec. 31, 2026	March 5, 2027	On or about July 2027
2028 initial	July 1, 2026, to June 30, 2027	Sept. 3, 2027	January 2028
2027 final run	Jan. 1, 2026, to Dec. 31, 2026	Jan. 31, 2028	On or about June 2028

For educational purposes only.